

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Statement of Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2018

PART - I

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
a) Revenue from Operations (Refer Note 4)	4,496.42	2,533.23	1,965.95	9,127.97	5,168.68	6,033.87
b) Other Income	19.30	28.29	65.36	97.17	95.36	152.46
Total Income	4,515.72	2,561.52	2,031.31	9,225.14	5,264.04	6,186.33
II. Expenses						
(a) Cost of materials consumed	2,313.03	1,878.06	655.64	5,664.04	2,196.36	3,425.01
(b) Purchase of stock-in-trade	534.13	852.97	34.52	1,529.22	269.70	298.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	790.58	(915.50)	444.50	(313.13)	630.68	161.94
(d) Excise Duty	-	-	-	-	77.14	77.14
(e) Employee benefits	181.76	172.04	159.29	515.97	480.74	639.68
(f) Finance Costs	79.36	107.26	63.64	264.39	180.38	242.51
(g) Depreciation and amortisation expenses	117.76	117.47	117.64	352.53	352.22	478.25
(h) Other expenses	485.05	342.30	590.54	1,186.92	1,369.88	1,158.52
Total expenses	4,501.67	2,554.60	2,065.77	9,199.94	5,557.10	6,481.85
III. Profit / (Loss) before tax (I - II)	14.05	6.92	(34.46)	25.20	(293.06)	(295.52)
IV. Tax Expenses / (Benefit)						
(a) Current Tax / (Credit) (Net of MAT Credit)	-	-	-	-	-	-
(b) Deferred Tax / (Credit)	(0.05)	(0.98)	(10.58)	(0.09)	(104.27)	(101.63)
V. Net Profit / (Loss) after Tax (III - IV)	14.10	7.90	(23.88)	25.29	(188.79)	(193.89)
VI. Other Comprehensive Income (net of tax)	-	-	0.56	-	1.66	5.50
VII. Total Comprehensive Income (V + VI)	14.10	7.90	(23.32)	25.29	(187.13)	(188.39)
VIII. Paid-up Equity Share Capital (Face Value - Rs.10/- each per share)	1,098.24	1,098.24	1,098.24	1,098.24	1,098.24	1,098.24
IX. Earnings per share						
(1) Basic	0.13	0.07	(0.22)	0.23	(1.72)	(1.77)
(2) Diluted	0.13	0.07	(0.22)	0.23	(1.72)	(1.77)

Contd.....2.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	(a) S.S. Pipes	4,488.00	2,488.29	1,958.79	9,048.53	5,094.67	5,960.56
	(b) Wind Power	8.42	44.94	7.16	79.44	74.01	73.31
	TOTAL	4,496.42	2,533.23	1,965.95	9,127.97	5,168.68	6,033.87
	Less : Inter Segment Revenue	8.42	44.91	7.16	79.41	65.17	73.13
	Total Income	4,488.00	2,488.32	1,958.79	9,048.56	5,103.51	5,960.74

2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int. from each segment)						
	(a) S.S. Pipes	94.03	80.45	41.92	250.39	(143.98)	(82.96)
	(b) Wind Power	(0.62)	33.73	(12.74)	39.20	31.30	29.95
	TOTAL	93.41	114.18	29.18	289.59	(112.68)	(53.01)
	Less : Interest	79.36	107.26	63.64	264.39	180.38	242.51
	Profit before Taxation	14.05	6.92	(34.46)	25.20	(293.06)	(295.52)

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	(a) S.S. Pipes	6,800.91	7,488.26	6,304.95	6,800.91	6,304.95	7,103.83
	(b) Wind Power	110.15	116.40	131.98	110.15	131.98	132.60
	TOTAL	6,911.06	7,604.66	6,436.93	6,911.06	6,436.93	7,236.43

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- Effective 1st July 2017, revenue is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence, revenue from operations for the quarter ended 31st Dec., 2018 is not comparable with previous corresponding period figures.
- Provision for taxes, employment benefits and other provisions have been considered on estimated basis.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 08 th February 2019.
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.



On Behalf of Board of Directors

Rishabh R. Saraf
(Rishabh R. Saraf)
Managing Director

Mumbai
February 08, 2019